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**PERFORMANCE SHIPPING INC. ANNOUNCES FILING OF
2025 ANNUAL REPORT ON FORM 20-F**

ATHENS, GREECE, April 27, 2026 – Performance Shipping Inc. (NASDAQ: PSHG), (“we” or the “Company”), a global shipping company specializing in the ownership of tanker vessels, announced that it has filed its 2025 Annual Report on Form 20-F for the fiscal year ended December 31, 2025 (the “Annual Report”), with the U.S. Securities and Exchange Commission (the “SEC”). The Annual Report, which contains the Company’s audited consolidated financial statements, can be accessed through the SEC's website at <http://www.sec.gov> as well as through the Company’s website at <http://www.pshipping.com>. Upon request, we will provide any shareholder with a hard copy of the Annual Report free of charge.

About the Company

Performance Shipping Inc. is a global provider of shipping transportation services through its ownership of tanker vessels. The Company employs its fleet on spot voyages, through pool arrangements and on time charters.