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DIANA CONTAINERSHIPS INC. ANNOUNCES DATE FOR ITS 2016 ANNUAL MEETING OF SHAREHOLDERS AND DEADLINE FOR SUBMITTING SHAREHOLDER PROPOSALS

ATHENS, GREECE, November 13, 2015 – Diana Containerships Inc. (NASDAQ: DCIX), (the “Company”), a global shipping company specializing in the ownership of containerships, announced today that its Board of Directors (the “Board”) has scheduled the Company’s Annual Meeting of Shareholders (the “Meeting”) for February 24, 2016. The Board has set a record date for the Meeting of January 5, 2016. Since the Meeting will occur more than 30 days prior to the anniversary of the Company’s prior Annual Meeting of Shareholders held on May 5, 2015, the Board has set a new deadline for the receipt of shareholder proposals a reasonable time before the Company will begin to print and send its proxy materials. For business to be properly brought before the Meeting by any shareholder, and for a nomination of directors to be made by a shareholder, notice must be received by the Company in proper written form, in accordance with the Company’s Amended and Restated Bylaws, no later than November 30, 2015.

About the Company

Diana Containerships Inc. is a global provider of shipping transportation services through its ownership of containerships. The Company’s vessels are employed primarily on time charters with leading liner companies carrying containerized cargo along worldwide shipping routes.