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**DIANA CONTAINERSHIPS INC. ANNOUNCES RESULTS OF
2011 ANNUAL MEETING OF SHAREHOLDERS**

ATHENS, GREECE, November 17, 2011 – Diana Containerships Inc. (NASDAQ: DCIX), a global shipping company specializing in owning and operating containerships, announced today that the Company's Annual Meeting of Shareholders was duly held on November 15, 2011, in Amsterdam, The Netherlands pursuant to a Notice of Annual Meeting of Shareholders dated October 6, 2011. Broadridge Financial Solutions, Inc. acted as inspector of the Meeting.

At the Meeting, each of the following proposals, which are set forth in more detail in the Notice of Annual Meeting of Shareholders and the Company's Proxy Statement sent to shareholders on or around October 6, 2011, were approved and adopted:

- (1) The re-election of Mr. Ioannis Zafirakis and Mr. Antonios Karavias as Class I Directors of the Company, to serve until the 2014 Annual Meeting of Shareholders; and
- (2) The appointment of Ernst & Young (Hellas) as the Company's independent auditors for the fiscal year ending December 31, 2011.

About the Company

Diana Containerships Inc. is a Marshall Islands corporation founded in 2010 to own and operate containerships and pursue containership acquisition opportunities. Diana Containerships Inc. intends to continue to capitalize on investment opportunities by purchasing additional containerships in the secondhand market, from other companies, shipyards and lending institutions, and may also enter into newbuilding contracts with shipyards for new containerships.