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**PERFORMANCE SHIPPING INC. ANNOUNCES DATE FOR ITS
2023 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

ATHENS, GREECE, January 13, 2023 - Performance Shipping Inc. (NASDAQ: PSHG), (“we” or the “Company”), a global shipping company specializing in the ownership of tanker vessels, announced that its Board of Directors (the “Board”) has scheduled the Company’s 2023 annual general meeting of shareholders (the “2023 AGM”) for February 22, 2023. The Board has set a record date for the 2023 AGM of January 12, 2023.

About the Company

Performance Shipping Inc. is a global provider of shipping transportation services through its ownership of tanker vessels. The Company employs its fleet on spot voyages, through pool arrangements and on time charters.