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**DIANA CONTAINERSHIPS INC. TO REPORT 2010 FINANCIAL RESULTS  
ON FEBRUARY 22, 2011**

ATHENS, GREECE, January 25, 2011 – Diana Containerships Inc. (NASDAQ: DCIX), a global shipping company specializing in the transportation of containers, today announced that its financial results for the period from January 7, 2010 (date of inception) through December 31, 2010, as well as the fourth quarter ended December 31, 2010, are scheduled to be released before the opening of the U.S. financial markets on Tuesday, February 22, 2011.

**About the Company**

Diana Containerships Inc. (NASDAQ: DCIX) is a corporation founded on January 7, 2010 to pursue vessel acquisitions in the container shipping industry. A partial spin-off of shares in Diana Containerships Inc. to eligible shareholders of Diana Shipping Inc. (NYSE: DSX) was completed on January 18, 2011.