

Corporate Contact:

Ioannis Zafirakis
Director, Chief Strategy Officer and Secretary
Telephone: +30-216-600-2400
Email: izafirakis@pshipping.com
Website: www.pshipping.com

Investor and Media Relations:

Edward Nebb
Comm-Counsellors, LLC
Telephone: + 1-203-972-8350
Email: enebb@optonline.net

**PERFORMANCE SHIPPING INC. ANNOUNCES THE DATE FOR
REPORTING THE 2019 FOURTH QUARTER AND YEAR-END FINANCIAL
RESULTS**

ATHENS, GREECE, January 21, 2020 – Performance Shipping Inc. (NASDAQ: DCIX), (the “Company”), a global shipping company specializing in the ownership of vessels, today announced that its financial results for the fourth quarter and year ended December 31, 2019 are scheduled to be released before the opening of the U.S. financial markets on Tuesday, January 28, 2020.

About the Company

Performance Shipping Inc. is a global provider of shipping transportation services through its ownership of vessels. The Company’s current fleet of vessels is employed primarily on charters with leading charterers.