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**DIANA CONTAINERSHIPS INC. ANNOUNCES RESULTS OF
2018 ANNUAL MEETING OF SHAREHOLDERS**

ATHENS, GREECE, May 10, 2018 – Diana Containerships Inc. (NASDAQ: DCIX), (the “Company”), a global shipping company specializing in the ownership of containerships, today announced that the Company’s Annual Meeting of Shareholders (the “Meeting”) was duly held on May 8, 2018, in Limassol, Cyprus, pursuant to a Notice of Annual Meeting of Shareholders dated March 28, 2018. Broadridge Financial Solutions, Inc. acted as inspector of the Meeting.

At the Meeting, each of the following proposals, which are set forth in more detail in the Notice of Annual Meeting of Shareholders and the Company’s Proxy Statement sent to shareholders on or around March 28, 2018, was approved and adopted:

- (1) The election of Anastasios Margaronis and Reidar Brekke as Class II Directors of the Company, to serve until the Company’s 2021 Annual Meeting of Shareholders; and
- (2) The appointment of Ernst & Young (Hellas) Certified Auditors Accountants S.A. as the Company’s independent auditors for the fiscal year ending December 31, 2018.

About the Company

Diana Containerships Inc. is a global provider of shipping transportation services through its ownership of containerships. The Company’s vessels are employed primarily on time charters with leading liner companies carrying containerized cargo along worldwide shipping routes.