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**DIANA CONTAINERSHIPS INC. ANNOUNCES DATE FOR ITS
2017 ANNUAL MEETING OF SHAREHOLDERS**

ATHENS, GREECE, March 8, 2017 – Diana Containerships Inc. (NASDAQ: DCIX), (the “Company”), a global shipping company specializing in the ownership of containerships, announced today that its Board of Directors (the “Board”) has scheduled the Company’s Annual Meeting of Shareholders (the “Meeting”) for May 10, 2017. The Board has set a record date for the Meeting of March 21, 2017.

About the Company

Diana Containerships Inc. is a global provider of shipping transportation services through its ownership of containerships. The Company’s vessels are employed primarily on time charters with leading liner companies carrying containerized cargo along worldwide shipping routes.